

**UNITED COMPANY RUSAL PLC**  
(the “Company”)

**SHAREHOLDERS COMMUNICATION POLICY**

**1. Purpose**

- 1.1 This Policy aims to ensure that the Company has effective communications with its shareholders, both individual and institutional (collectively, “**Shareholders**”), and, in appropriate circumstances, the investment community at large. In addition, this Policy aims to provide Shareholders and the investment community with ready, equal and timely access to balanced and understandable information about the Company (including its financial performance, strategic goals and plans, material developments, governance and risk profile) and its corporate proposals (where appropriate), in order to enable Shareholders to exercise their rights in an informed manner, and to allow Shareholders and the investment community to engage actively with the Company.
- 1.2 For the purpose of this Policy, references to the “investment community” is intended to include the Company’s potential investors as well as analysts reporting and analyzing the Company’s performance.

**2. General Policy**

- 2.1 The Board shall maintain an on-going dialogue with Shareholders and the investment community, and will regularly review this Policy to ensure its effectiveness.
- 2.2 Information shall be communicated to Shareholders and the investment community mainly through the Company’s financial reports (interim and annual reports), annual general meetings and other general meetings that may be convened, as well as by making available the relevant disclosures submitted to The Stock Exchange of Hong Kong Limited (“**SEHK**”), the French *Autorité des Marchés Financiers* (“**AMF**”), NYSE Euronext Paris (“**Euronext**”) as well as its corporate communications and other corporate publications on the Company’s and the SEHK’s websites, as the case may be.
- 2.3 Effective and timely dissemination of information to Shareholders and the investment community shall be ensured at all times. Any question regarding this Policy shall be directed to the company secretary or the Investor Relations Contact in Moscow or in Hong Kong.

**3. Communication Strategies**

**Shareholders’ enquiries**

- 3.1 Shareholders should direct any questions they may have about their shareholdings to the Company’s principal share registrar or branch share registrar.
- 3.2 Shareholders and the investment community may at any time make a request for information about the Company and its business to the extent such information is publicly available.
- 3.3 Shareholders and the investment community shall be provided with designated contacts, email addresses and enquiry lines of the Company in order to enable them to make any query in respect of the Company.

**Corporate Communications \***

- 3.4 Corporate communications will be provided to Shareholders in plain language and will be available in both English and Chinese versions to facilitate Shareholders’ understanding. Shareholders have the right to choose the language (either English or Chinese) or means of receipt of the corporate communications (in hard copy or through electronic means).
- 3.5 Shareholders are encouraged to provide, amongst other things, in particular, their email addresses to the Company in order to facilitate timely and effective communications.

**Corporate Website**

- 3.6 A dedicated “Investors” section is available on the Company’s website at <http://rusal.ru/en/investors/>.

- 3.7 All announcements and press releases published by the Company are available on its website under the links: <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively. Information on the websites is updated on a regular basis
- 3.8 Information released by the Company to the public via SEHK's, the AMF's and Euronext's websites (as the case may be) is also posted on the Company's website immediately thereafter. Such information includes financial statements, results announcements, circulars and notices of general meetings and associated explanatory documents etc.
- 3.9 All presentation materials provided in conjunction with the results announcement each year will be made available on the Company's website at <http://rusal.ru/en/investors/presentations.aspx> as soon as practicable after their release.

### **Shareholders' Meetings**

- 3.10 Shareholders are encouraged to participate in general meetings or to appoint proxies to attend and vote at meetings for and on their behalf if they are unable to attend the meetings themselves.
- 3.11 Appropriate arrangements for the annual general meetings shall be in place to encourage Shareholders' participation.
- 3.12 The process of the Company's general meeting will be monitored and reviewed on a regular basis, and, if necessary, changes will be made to ensure that Shareholders' needs are best served.
- 3.13 At the annual general meetings, shareholders may raise questions to, where appropriate, the chairman of the board of directors ("**Board**") and the chairmen of the Audit, Remuneration and Corporate Governance and Nomination Committees (or, in their absence, another member of the relevant Committee or, failing this, his duly appointed delegate) who will be invited to attend the annual general meetings to answer questions. The external auditor shall attend the annual general meetings to answer questions about the conduct of audit, the preparation and content of the auditors' report, the accounting policies and auditor's independence.
- 3.14 Shareholders are encouraged to attend shareholders' activities organised by the Company, where information about the Company, including its latest strategic plans will be communicated.

### **Investment Market Communications**

- 3.15 Investor/analysts briefings and one-on-one meetings, roadshows (both domestic and international), media interviews, marketing activities for investors and specialist industry forums etc. will be available on a regular basis in order to facilitate communication between the Company, Shareholders and the investment community.
- 3.16 The directors and employees who have contacts or dialogues with investors, analysts, media or other interested outside parties are required to comply with the disclosure obligations and requirements under the Company's regulations on disclosure of information.

## **4. Shareholder Privacy**

- 4.1 The Company recognises the importance of Shareholders' privacy and will not disclose Shareholders' information without their consent, unless it is required to do so by applicable law, regulation or legal process or receives a request to disclose all or any part of such information under the terms of a subpoena or other order issued by a court of competent jurisdiction or by any governmental agency.

\* Corporate communication refers to any document issued or to be issued by the Company for the information or action of holders of any of its securities including, but not limited to, directors' reports, annual accounts, auditor's reports, interim reports, notices of meetings, circulars and proxy forms.