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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

**VOLUNTARY ANNOUNCEMENT
REGISTRATION OF THE PROSPECTUS ON
THE POTENTIAL ISSUE OF RUBLE BONDS**

Reference is made to the announcement of United Company RUSAL Plc (the “**Company**”) dated 3 May 2010 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that on 20 May 2010, the Federal Financial Markets Service of the Russian Federation (the “**FFMS**”) has registered the Issue and the Prospectus on the placement of up to RUR 30 billion worth of corporate bonds (consisting of 2 series of RUR 15 billion each) by OJSC RUSAL Bratsk, an indirect wholly-owned subsidiary of the Company.

Both series (if issued) shall be placed within one year of the date of registration with the FFMS.

The final decision on the placement will be made by the Issuer at a later stage subject to market conditions. The decision on the Issue and its key parameters also remains subject to the final approval by the Board.

By Order of the board of directors of
United Company RUSAL Plc
Tatiana Soina
Director

24 May 2010

As at the date of this announcement, our executive directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Mr. Petr Sinshinov and Ms. Tatiana Soina, our non-executive directors are Mr. Victor Vekselberg (Chairman), Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Vladimir Kiryukhin, Mr. Alexander Popov, Mr. Dmitry Razumov, Mr. Jivko Savov, Mr. Igor Ermilin and Mr. Anatoly Tikhonov, and our independent non-executive directors are Mr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-Yuen and Ms. Elsie Leung Oi-sie.

All announcements and press releases published by United Company RUSAL Plc are available on its website under the links http://www.rusal.ru/en/stock_fillings.aspx and <http://www.rusal.ru/en/press-center.aspx>, respectively.