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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

PRICE-SENSITIVE INFORMATION

The board of directors of United Company RUSAL Plc (“**UC RUSAL**”) and all directors thereof confirm that the information contained in this announcement does not contain any false statements, misleading representations or material omissions, and all of them jointly and severally accept responsibility as to the truthfulness, accuracy and completeness of the content of this announcement.

Shareholders and investors are advised to exercise caution when dealing in the shares of UC RUSAL.

This announcement is issued pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

UC RUSAL announces its key production data for 2009¹.

Key highlights

- Total aluminium output amounted to 3.9 million tonnes in 2009, a reduction of 11% compared to 2008.
- Alumina output totaled 7.3 million tonnes in 2009, a decline of 36% as compared to 2008.
- Following weakened demand, bauxite production was reduced by 41% to 11.3 million tonnes in 2009 as compared to 2008.
- Aluminium foil and packaging production volume of about 67.8 thousand tonnes in 2009 remained practically unchanged as compared to 2008.

¹ *The figures disclosed in the announcement are unaudited and therefore may differ from the audited figures*

- Assuming growth in demand for aluminium in 2010 as forecast by the experts referred to below, in 2010 UC RUSAL plans to produce 3% more aluminum and 7% more alumina than in 2009.

(‘000 t) unless otherwise indicated

	Year ended		Change y-o-y (%)
	31 Dec 2009	31 Dec 2008	
Aluminium	3,946	4,424	-11%
Alumina	7,279	11,317	-36%
Bauxite (Mt Wet)	11.3	19.1	-41%
Aluminium foil and packaging products ²	67.8	68.5	-1%

Note: UC RUSAL assets also include two quartzite mines, one fluorite mine, two coal mines, one nepheline syenite mine and two limestone mines. UC RUSAL also has three aluminium powder metallurgy plants, and produces cryolite, aluminium fluoride and cathodes.

Market analysis³

2009 was one of the toughest years on record for the global economy and commodity markets, including the aluminium industry. According to CRU Group, the global recession resulted in an 8.2% drop in demand for aluminium in 2009 compared to 2008. In 2009, the average price for aluminium dropped by 35% compared to 2008. Responding to these negative factors, in 2009, aluminium producers cut annual production by about 2.4 million tonnes and postponed launching new facilities totaling about 3.5 million tonnes a year. Overall, global aluminium production dropped 5.9% as compared to 2008 to 37.8 million tonnes in 2009.

In 2009, global prices for aluminium and other commodities were supported by the growing Chinese economy, which was aided by a USD 685 billion stimulus programme supporting economic growth through major infrastructure projects and a range of measures to stimulate demand for industrial products, including the automotive industry. According to Brook Hunt, in late 2009, the revival of developed economies initiated restocking throughout the aluminium production chain, further supporting demand.

² In addition, foil production for UC RUSAL’s Sayana Foil Mill for the six months ended 31 December 2009 and 30 June 2009 and for the years ended 31 December 2009 and 31 December 2008 was 1.1 kt, 0.9 kt, 2.0 kt and 2.2 kt, respectively.

³ Source: CRU Group (unless otherwise stated)

Aluminium

UC RUSAL total attributable aluminium output amounted to 3.946 million tonnes in 2009, a reduction of 11% compared to 2008. The lower volume was in part caused by the temporary suspension of the least cost-efficient smelters, the Novokuznetsk (NkAZ), Bogoslovsk (BAZ) and Urals Aluminium Smelters (UAZ) in Russia and the Zaporozhye Aluminium Smelter (ZALK) in Ukraine.

Aluminium Asset (‘000 t)	Interest	Year ended		Change
		31 Dec 2009	31 Dec 2008	y-o-y (%)
Russia (Siberia)				
Bratsk Aluminium Smelter (BrAZ)	100%	986	1,002	-2%
Krasnoyarsk Aluminium Smelter (KrAZ)	100%	952	1,000	-5%
Sayanogorsk Aluminium Smelter (SAZ)	100%	530	537	-1%
Novokuznetsk Aluminium Smelter (NkAZ)	100%	230	320	-28%
Irkutsk Aluminium Smelter (IrkAZ)	100%	349	358	-2%
Alukom-Taishet Aluminium Smelter	100%	2	10	-78%
Khakas Aluminium Smelter (KhAZ)	100%	297	297	0%
Russia - Other				
Bogoslovsk Aluminium Smelter (BAZ)	100%	117	186	-37%
Volgograd Aluminium Smelter (VgAZ)	100%	145	166	-12%
Urals Aluminium Smelter (UAZ)	100%	82	134	-39%
Nadvoitsy Aluminium Smelter (NAZ)	100%	57	81	-30%
Kandalaksha Aluminium Smelter (KAZ)	100%	56	75	-26%
Volkhov Aluminium Smelter (VAZ)	100%	12	24	-49%
Ukraine				
Zaporozhye Aluminium Smelter (ZALK)	97.6%	50	113	-56%
Sweden				
Kubikenborg Aluminium (KUBAL)	100%	70	112	-38%
Nigeria				
ALSCON	85.0%	11	9	17%
Total production		3,946	4,424	11%

Note: Figures in the table may be affected by rounding.

Alumina

Total attributable alumina output for UC RUSAL amounted to 7.279 million tonnes in 2009, a decline of 36% as compared to 2008. Production was cut at relatively high cost alumina facilities, such as Aughinish (Ireland) and the Zaporozhye Alumina Refinery (ZALK, Ukraine). Production was temporarily suspended at Eurallumina (Italy), Winalco (Jamaica) and Alpart (Jamaica).

Alumina Asset (‘000 t)	Interest	Year ended		Change
		31 Dec	31 Dec	y-o-y
		2009	2008	(%)
Ireland				
Aughinish Alumina	100%	1,245	1,890	-34%
Jamaica				
Alpart	65.0%	148	1,074	-86%
Winalco (Ewarton and Kirkvine Works)	93.0%	153	1,159	-87%
Ukraine				
Nikolaev Alumina Refinery (NGZ)	100%	1,495	1,446	3%
Zaporozhye Alumina Refinery (ZALK)	97.6%	29	227	-87%
Italy				
Eurallumina	100%	92	1,045	-91%
Russia				
Bogoslovsk Alumina Refinery (BAZ)	100%	1,024	1,084	-6%
Achinsk Alumina Refinery (AGK)	100%	922	1,069	-14%
Urals Alumina Refinery (UAZ)	100%	717	730	-2%
Pikalyovo Alumina Refinery (PGZ) ⁴	100%	—	73	—
Boxitogorsk Alumina Refinery (BGZ)	100%	131	156	-16%
Guinea				
Friguia Alumina Refinery	100%	530	593	-11%
Australia (JV)				
Queensland Alumina Ltd. (QAL) ⁵	20.0%	792	769	3%
Total production		7,279	11,317	-36%

Note: Figures in the table may be affected by rounding.

⁴ Pikalyovo Alumina Refinery was sold in 2008

⁵ Pro-rata share of production attributable to UC RUSAL

Bauxite

Due to weakened demand, UC RUSAL's overall bauxite production was reduced by 41% to 11.3 million tonnes in 2009 as compared to 2008.

Bauxite Mine <i>(Mt Wet)</i>	Interest	Year ended		Change
		31 Dec	31 Dec	y-o-y
		2009	2008	(%)
Jamaica				
Alpart	65,0%	0.3	3.2	-92%
Windalco (Ewarton and Kirkvine)	93,0%	0.1	3.9	-96%
Russia				
North Urals	100,0%	3.4	3.3	2%
Timan	80,0%	1.9	1.9	0%
Guinea				
Friguia ⁶	100,0%	1.7	2.0	-15%
Kindia	100,0%	2.7	3.2	-16%
Guyana				
Bauxite Co. De Guyana (BCGI)	90,0%	1.2	1.6	-23%
Total production		11.3	19.1	-41%

Investment projects

UC RUSAL will continue implementing its core investment project — the construction of the Boguchanskaya Hydro Power Plant. UC RUSAL is also actively seeking project financing to revive the construction of the Taishet and Boguchansky Aluminium Smelters.

Outlook for 2010

A number of experts are forecasting that 2010 will see considerable growth of the aluminium market generated by rising demand from the automotive and packaging sectors. CRU analysts expect aluminium consumption to grow by 12.6% in 2010 as compared to 2009. Positive dynamics are expected to be driven primarily by continued economic development in China and India due to growing urbanization. Demand for aluminium is also expected to be supported by the major developed countries as the global economy revives.

⁶ UC RUSAL's interest in Friguia is currently being challenged by the Republic of Guinea

Assuming the gradual restoration of the market in 2010, UC RUSAL plans to increase production of aluminium by 3% in 2010, compared to 2009. The increase is expected to include an increase in production at the Siberian plants, Alcon (Nigeria), KUBAL (Sweden) and potline 5 at the Irkutsk Aluminium Smelter (IrkAZ) in Russia reaching its full production capacity.

On the basis of the same assumption, UC RUSAL expects to increase alumina output by 7% in 2010 compared to 2009, by stabilisation of alumina production at the Achinsk Alumina Refinery (AGK), Bogoslovsk (BAZ) and Urals Aluminium Smelters (UAZ) as well as restoring production at the Boksitogorsk Alumina Refinery (BGZ) in Russia and Aughinish Alumina Refinery in Ireland.

Forward-looking statements

This announcement contains statements about future events, projections, forecasts and expectations that are forward-looking statements. Any statement in this announcement that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These risk and uncertainties include those discussed or identified in the Prospectus. UC RUSAL makes no representation on the accuracy and completeness of any of the forward-looking statements, and, except as may be required by applicable law, assumes no obligations to supplement, amend, update or revise any such statements or any opinion expressed to reflect actual results, changes in assumptions or in UC RUSAL's expectations, or changes in factors affecting these statements. Accordingly, any reliance you place on such forward-looking statements will be at your sole risk.

By Order of the board of directors of
United Company RUSAL Plc
Tatiana Soina
Director

19 February 2010

As at the date of this announcement, our executive directors are Mr. Oleg Deripaska, Mr. PetrSinshinov and Ms. Tatiana Soina, our non-executive directors are Mr. Victor Vekselberg (Chairman), Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Vladimir Kiryukhin, Mr. AlexanderPopov, Mr. Dmitry Razumov, Mr. Jivko Savov, Mr. Vladislav Soloviev, Mr. Igor Ermilin and Mr. Anatoly Tikhonov, and our independent non-executive directors are Mr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-Yuen and Ms. Elsie Leung Oi-sie.