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## **UNITED COMPANY RUSAL PLC**

*(Incorporated under the laws of Jersey with limited liability)*

**(Stock Code: 486)**

### **RESUMPTION OF OPERATIONS AT WINDALCO-KIRKVINE WORKS PLANT IN 2011**

The board of directors is pleased to announce that it approved restarting the operations at the Windalco-Kirkvine Works Plant with effect from 1 July 2011. The restart of Windalco-Kirkvine Works Plant is subject to the approval by international lenders and further discussions of the Company with its partners on the project.

**Shareholders and investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Reference is made to the prospectus of United Company RUSAL Plc (the “**Company**”) dated 31 December 2009 (the “**Prospectus**”). Unless otherwise specified, capitalised terms in this announcement shall have the same meanings as the defined terms in the Prospectus.

As set out on pages 122 and 123 of the Prospectus, the Windalco-Kirkvine Works Plant is part of the West Indies Aluminium Company (Windalco) and is an alumina refinery in Jamaica owned by the Group and Jamaica Bauxite Mining Limited, representing the Jamaican government. The production at the Windalco-Kirkvine Works Plant was temporarily suspended in April 2009 due to cost-cutting measures.

The board of directors (the “**Board**”) is pleased to announce that it approved restarting the operations at the Windalco-Kirkvine Works Plant with effect from 1 July 2011. The restart of Windalco-Kirkvine Works Plant is subject to the approval by international lenders and further discussions of the Company with its partners on the project.

The investment cost of the restart of operations at the Winalco-Kirkvine Works Plant from January to December 2011 is expected to be approximately USD9.5 million while the plant commissioning budget is approximately USD17.5 million. It is expected that the plant working capital in 2011 will increase by approximately USD24.5 million. The total capacity of the Winalco-Kirkvine Works Plant is approximately 600,000 tonnes of alumina per year. In 2011, the production of the Winalco-Kirkvine Works Plant is planned to be approximately 252,277 tonnes of alumina.

During the period in which operations at the Winalco-Kirkvine Works Plant have been suspended, the Company undertook a number of measures to ensure that when market conditions were such that they would make the restart of Winalco-Kirkvine Works Plant economically viable, the operations would be restored in more effective and competitive manner. The Company has carefully reviewed ways of optimizing the facility's structure and production process, reducing cash operating costs and improving the efficiency of the Winalco-Kirkvine Works Plant's operations. It is expected that the restart of the Winalco-Kirkvine Works Plant will increase the utilization of the infrastructure in Winalco (including port and railway) which is only partially utilized for the Ewarton Works Plant at present.

Winalco (West Indies Alumina Company) is situated on the island of Jamaica in the Caribbean. It comprises two alumina refineries (Ewarton Works and Kirkvine Works), a shipping port (Port Esquivel) and also bauxite mines in Schwallenburgh (Ewarton) and Russell Place (Kirkvine) and farms in Manchester and St. Ann. The production capacity of the Winalco is 1.2 million tonnes of alumina annually.

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By Order of the board of directors of  
**United Company RUSAL Plc**  
**Tatiana Soina**  
*Director*

14 February 2011

*As at the date of this announcement, our executive directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Mr. Petr Sinshinov, Ms. Tatiana Soina, Mr. Alexander Livshits and Ms. Vera Kurochkina, our non-executive directors are Mr. Victor Vekselberg (Chairman), Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Alexander Popov, Mr. Dmitry Razumov, Mr. Anatoly Tikhonov and Mr. Artem Volynets, and our independent non-executive directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-Yuen and Ms. Elsie Leung Oi-sie.*

*All announcements and press releases published by the Company are available on its website under the links [http://www.rusal.ru/en/stock\\_fillings.aspx](http://www.rusal.ru/en/stock_fillings.aspx) and <http://www.rusal.ru/en/press-center.aspx>, respectively.*