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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

VOLUNTARY ANNOUNCEMENT

Reference is made to the interim report of United Company RUSAL Plc (the “**Company**”) published on 29 August 2011 (“**Interim Report**”). As mentioned on page 62 of the Interim Report, the Group (as defined in the Interim Report) was unable to obtain consolidated interim financial information of OJSC MMC Norilsk Nickel (“**Norilsk Nickel**”) as at and for the six-month period ended 30 June 2011. Consequently the Group estimated its share in the profits of Norilsk Nickel for the period ended 30 June 2011 based on publicly available information reported by Norilsk Nickel.

The Company noted that on 14 October 2011, Norilsk Nickel published a press release (“**Press Release**”) headed “OJSC MMC Norilsk Nickel presents unaudited interim consolidated financial results for the 6 months ended 30 June 2011, prepared in accordance with International financial reporting standards” on its website <http://www.nornik.ru/en/press/news/3388/>.

The Company is assessing the impact of the financial information set out in the Press Release (which, if any, may have a material adverse effect) on the relevant information set out in its Interim Report. The Company shall (if appropriate) update investors of such impact in details in its third quarter results announcement which would also include adjusted figures and related discussion and assumptions (where appropriate).

By Order of the board of directors of
United Company RUSAL Plc
Tatiana Soina
Director

31 October 2011

As at the date of this announcement, our executive directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Mr. Petr Sinshinov, Ms. Tatiana Soina, Mr. Alexander Livshits and Ms. Vera Kurochkina, our non-executive directors are Mr. Victor Vekselberg (Chairman), Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Alexander Popov, Mr. Dmitry Razumov, Mr. Anatoly Tikhonov and Mr. Artem Volynets, and our independent non-executive directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-Yuen and Ms. Elsie Leung Oi-sie.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.