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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

ANNOUNCEMENT
SECURITY OVER SHARES OF EN+ GROUP LIMITED

On 14 August 2010, United Company RUSAL Plc was informed that Basic Element Limited (a company of which Mr. Oleg Deripaska ultimately beneficially owns 100%) created security over shares representing 25% of the total issued share capital of En+ Group Limited, a company which in turn holds approximately 47% of the issued share capital of the Company, to secure repayment obligations under a restated facility agreement to be entered into between Basic Element Limited and VTB Capital Plc (a lender which is not an authorised institution within the definition of the Banking Ordinance (Cap. 155 of the Laws of Hong Kong)).

Under the Restated Facility Agreement, it is contemplated that additional shares of En+ Group Limited held by B-Finance Ltd. (a company of which Mr. Deripaska ultimately beneficially owns 100%) may need to be pledged from time to time to meet loan to value tests stipulated under the Restated Facility Agreement.

This announcement is issued with reference to Rule 10.07 (2) Note (3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and applicable French laws and regulations.

On 14 August 2010, United Company RUSAL Plc (the “**Company**”) was informed that Basic Element Limited (“**Basic Element**”)(a company of which Mr. Deripaska ultimately beneficially owns 100%) created security over shares (“**Initial Security**”) representing 25% of the total issued share capital of En+ Group Limited (“**En+**”), a company which in turn holds approximately 47% of the issued share capital of the

Company, to secure repayment obligations under a restated facility agreement (“**Restated Facility Agreement**”) to be entered into between Basic Element and VTB Capital Plc (“**VTB Capital**”) (a lender which is not an authorised institution within the definition of the Banking Ordinance (Cap. 155 of the Laws of Hong Kong)).

Under the Restated Facility Agreement, it is contemplated that additional shares of En+ held by B-Finance Ltd. (“**B-Finance**”) (a company of which Mr. Deripaska ultimately beneficially owns 100%) (“**Top-Up Collateral**”, together with the Initial Security, the “**Relevant Security**”) may need to be pledged from time to time to meet loan to value tests stipulated under the Restated Facility Agreement. The provision of such Top-Up Collateral is subject to the qualification that the number of shares of En+ to be pledged shall not exceed 45% of the total issued share capital of En+ and the En+ shares to be pledged by B-Finance shall not constitute more than 20% of the total issued share capital of En+.

The Company was also informed that Mr. Oleg Deripaska had notified The Stock Exchange of Hong Kong Limited that the creation and granting of the Relevant Security will not cause either Mr. Deripaska or En+ to cease to be controlling shareholders (as defined in the Listing Rules) of the Company.

By Order of the board of directors of
United Company RUSAL Plc
Tatiana Soina
Director

16 August 2010

As at the date of this announcement, our executive directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Mr. Petr Sinshinov and Ms. Tatiana Soina, our non-executive directors are Mr. Victor Vekselberg (Chairman), Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Vladimir Kiryukhin, Mr. Alexander Popov, Mr. Dmitry Razumov, Mr. Igor Ermilin, Mr. Anatoly Tikhonov and Mr. Artem Volynets, and our independent non-executive directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-Yuen and Ms. Elsie Leung Oi-sie.

All announcements and press releases published by United Company RUSAL Plc are available on its website under the links http://www.rusal.ru/en/stock_fillings.aspx and <http://www.rusal.ru/en/press-center.aspx>, respectively.